



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Valerie Grey
SUBJECT: State Education Department January 2012 Fiscal Report
DATE: February 3, 2012
AUTHORIZATION(S):

Issues for Approval

The January Fiscal Report is presented for your review, discussion and acceptance. There is no a plan adjustment report this month.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The January Fiscal Report reflects actual expenditures through January 31, 2012 and projected expenditures through the lapse period ending June 30, 2012.

Account Update

The following accounts continue to have funding issues:

- Tenured Teacher Hearing account - the program is projected to have a cumulative deficit of \$9.0 million to \$9.5 million on March 31, 2012.
- Assessment account - \$8.0 million deficit being resolved through a number of actions including eliminating and postponing exams and various cost containment actions.

- Cultural Education Account – the account is now in structural balance on a current year basis; however, the account continues to carry a large accumulated deficit from past years.

Update on Executive Proposed 2012-13 State Budget

The 2012-2013 Executive Budget recommendations include a number of Board of Regents legislative and budget priorities:

- Funding to support the baseline Regents exams and Assessments program at a level that will allow for continuation of all Regents exams offered in the current school year including January 2013 Regents. The Executive Budget provides resources of \$8.5 million by including an appropriation of \$7.0 million in addition to use of one-time ARRA resources of \$1.5 million.
- Continuation of additional funding of \$700,000 added by the Legislature last year for our GED program in order to maintain accessibility to GED tests.
- Tenured Teacher Hearing (TTH) reform similar to the legislation advanced by the Board of Regents. Our legislative proposal included sharing costs between the State, districts, and collective bargaining units to better align incentives, control costs and ensure timeliness. The Executive Budget proposal proposes the costs of hearings be split equally between the districts and the collective bargaining units. Traditional General Fund support of \$3.8 million would be used to pay down the accumulated deficit. The Executive proposal will be discussed in greater detail in the Higher Education Committee.

While the current fiscal environment continues to be challenging the outlook for our agency operations has improved compared to prior years.

- The agency's General Fund state operations support is cut by 2.5 percent (versus double digit cuts in prior years).
- No decreases to state operations special revenue appropriations.

Recommendation

I recommend that the Board of Regents accept the January 2012 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|---------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|---------------------------|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | One Time Adjustment |
| GENERAL FUND | | | | | | | | | | |
| Personal Service | 0 | 6,553,000 | 6,553,000 | 4,544,328 | 2,008,672 | 6,553,000 | 0 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 2,449,000 | 2,449,000 | 1,386,254 | 1,062,746 | 2,449,000 | 0 | 0 | 0 | 0 |
| Subtotal | 0 | 9,002,000 | 9,002,000 | 5,930,582 | 3,071,418 | 9,002,000 | 0 | 0 | 0 | 0 |
| SPECIAL REVENUE | | | | | | | | | | |
| Cost Recovery Account | 436,107 | 18,750,000 | 19,186,107 | 16,613,761 | 2,099,972 | 18,713,733 | 36,267 | 36,267 | 472,374 | 0 |
| Automation and Printing (IT) | 4,106,252 | 16,500,000 | 20,606,252 | 12,818,858 | 4,643,042 | 17,461,900 | (961,900) (a) | 38,100 | 3,144,352 (b) | (1,000,000) |
| Subtotal | 4,542,359 | 35,250,000 | 39,792,359 | 29,432,619 | 6,743,014 | 36,175,633 | (925,633) | 74,367 | 3,616,726 | (1,000,000) |
| State Operations Total: | 4,542,359 | 44,252,000 | 48,794,359 | 35,363,201 | 9,814,432 | 45,177,633 | (925,633) | 74,367 | 3,616,726 | 0 |
| OTHER RETIREMENT SYSTEMS | | | | | | | | | | |
| | 0 | 1,468,000 | 1,468,000 | 1,445,918 | 22,082 | 1,468,000 | 0 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | | |
| <i>July-June Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 4,598,231 | 1,560,082 | 3,038,149 | 4,598,231 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 332,500 | 4,520 | 327,980 | 332,500 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 4,930,731 | 1,564,602 | 3,366,129 | 4,930,731 | N/A | N/A | N/A | 0 |

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations

(b) Funds earmarked for future critical IT projects. (State Aid Management System and the Statewide Financial System)

OFFICE OF P-12
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|---------------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|---------------------------|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | One Time Adjustment |
| GENERAL FUND | | | | | | | | | | |
| Personal Service | 0 | 15,572,000 | 15,572,000 | 7,831,449 | 7,740,551 | 15,572,000 | 0 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 9,926,000 | 9,926,000 | 1,737,451 | 8,188,549 | 9,926,000 | 0 | 0 | 0 | 0 |
| Subtotal | 0 | 25,498,000 | 25,498,000 | 9,568,900 | 15,929,100 | 25,498,000 | 0 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 2,349,094 | 264,258 | 2,084,836 | 2,349,094 | N/A | N/A | N/A | 0 |
| Fringe/Indirect Costs | N/A | N/A | 1,627,780 | 266,673 | 1,361,107 | 1,627,780 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 4,018,506 | 1,692 | 4,016,814 | 4,018,506 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 7,995,380 | 532,623 | 7,462,757 | 7,995,380 | N/A | N/A | N/A | 0 |
| <i>July-June Programs (a)</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 29,463,534 | 9,246,888 | 20,216,646 | 29,463,534 | N/A | N/A | N/A | 0 |
| Fringe/Indirect Costs | N/A | N/A | 22,624,300 | 1,525,409 | 21,098,891 | 22,624,300 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 100,171,887 | 741,663 | 99,430,224 | 100,171,887 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 152,259,721 | 11,513,960 | 140,745,761 | 152,259,721 | N/A | N/A | N/A | 0 |
| SPECIAL REVENUE | | | | | | | | | | |
| State School for the Blind at Batavia | 0 (b) | 10,020,000 | 10,020,000 | 6,250,358 | 3,769,642 | 10,020,000 | 0 | 0 | 0 | 0 |
| State School for the Deaf at Rome | 0 (b) | 9,600,120 | 9,600,120 | 5,029,813 | 4,570,307 | 9,600,120 | 0 | 0 | 0 | 0 |
| Fiduciary (January Assessments) | 0 | 1,500,000 | 1,500,000 | 0 | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 |

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time)

HIGHER EDUCATION
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
|--|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|----------|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | |
| GENERAL FUND | | | | | | | | | | |
| Personal Service | 0 | 2,704,906 | 2,704,906 | 2,157,620 | 547,286 | 2,704,906 | 0 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 280,994 | 280,994 | 132,165 | 148,829 | 280,994 | 0 | 0 | 0 | 0 |
| Tenured Teacher Hearings NPS | 0 | 3,653,100 | 3,653,100 | 1,543,114 | 11,109,986 | 12,653,100 | (9,000,000) | (9,000,000) (a) | (9,000,000) | 0 |
| Subtotal | 0 | 6,639,000 | 6,639,000 | 3,832,899 | 11,806,101 | 15,639,000 | (9,000,000) | (9,000,000) | (9,000,000) | 0 |
| FEDERAL FUNDS | | | | | | | | | | |
| <i>July-June Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 930,300 | 0 | 930,300 | 930,300 | N/A | N/A | N/A | 0 |
| Fringe/Indirect Costs | N/A | N/A | 248,293 | 0 | 248,293 | 248,293 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 266,325 | 0 | 266,325 | 266,325 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 1,444,918 | 0 | 1,444,918 | 1,444,918 | N/A | N/A | N/A | 0 |
| SPECIAL REVENUE | | | | | | | | | | |
| Office of Teacher Certification | 2,708,997 | 6,600,000 (b) | 9,308,997 | 4,792,800 | 1,858,285 | 6,651,085 | (51,085) (d) | 15 | 2,657,912 | (51,100) |
| Regents Accreditation of Teacher Education | 68,282 | 31,000 (c) | 99,282 | 497 | 49,503 | 50,000 | (19,000) (d) | 0 | 49,282 | (19,000) |

(a) This structural imbalance is the result of continued underfunding for the Tenured Teacher Hearing program which is beyond the Department's contro

(b) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget

(c) A sweep of \$21,000 is anticipated against this account pursuant to the enacted State budget

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations

CULTURAL EDUCATION
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|---|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|---------------------------|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | One Time Adjustment |
| GENERAL FUND | | | | | | | | | | |
| Personal Service | 0 | 398,000 | 398,000 | 327,005 | 70,995 | 398,000 | 0 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 144,000 | 144,000 | 65,914 | 78,086 | 144,000 | 0 | 0 | 0 | 0 |
| Subtotal | 0 | 542,000 | 542,000 | 392,919 | 149,081 | 542,000 | 0 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 3,337,338 | 679,238 | 2,658,100 | 3,337,338 | N/A | N/A | N/A | 0 |
| Fringe/Indirect Costs | N/A | N/A | 2,154,970 | 5,396 | 2,149,574 | 2,154,970 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 1,141,240 | 10,807 | 1,130,433 | 1,141,240 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 6,633,548 | 695,441 | 5,938,107 | 6,633,548 | N/A | N/A | N/A | 0 |
| SPECIAL REVENUE | | | | | | | | | | |
| Cultural Education Account | | | | | | | | | | |
| Office of Cultural Education-Operations | (14,452,981) | 28,750,000 | 14,297,019 | 19,906,786 | 7,653,042 | 27,559,828 | 1,190,172 | 1,190,172 | (13,262,809) | 0 |
| Local Government Records | | | | | | | | | | |
| Management Improvement Fund | 0 (a) | 3,704,980 (b) | 3,704,980 | 2,995,032 | 709,948 | 3,704,980 | 0 | 0 | 0 | 0 |
| Records Management Program | 1,654,778 | 1,700,000 | 3,354,778 | 1,368,616 | 258,744 | 1,627,360 | 72,640 | 72,640 | 1,727,418 | 0 |
| Cultural Resource Survey Account | 0 (c) | 9,882,195 | 9,882,195 | 3,538,644 | 6,343,551 | 9,882,195 | 0 | 0 | 0 | 0 |
| Education Museum Account | 3,691 | 3,100,000 | 3,103,691 | 963,885 | 2,010,025 | 2,973,910 | 126,090 | 126,090 | 129,781 | 0 |
| Education Archives Account | 183,459 | 15,000 | 198,459 | 26,719 | 48,921 | 75,640 | (60,640) (d) | 15,000 | 122,819 | (75,640) |
| Education Library Account | 127,434 | 65,000 | 192,434 | 59,454 | 47,046 | 106,500 | (41,500) (d) | 65,000 | 85,934 | (106,500) |
| Grants and Bequests | 483,265 | 173,523 | 656,788 | 260,929 | 382,148 | 643,077 | (469,554) (d) | 36,420 | 13,711 | (505,974) |
| Archives Partnership Trust | 128,526 (e) | 690,000 | 818,526 | 430,119 | 259,881 | 690,000 | 0 | 0 | 128,526 | 0 |
| Summer School for the Arts | 211,074 | 697,000 | 908,074 | 688,037 | 217,348 | 905,385 | (208,385) (d) | 697,000 | 2,689 | (905,385) |

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$822,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

PROFESSIONS
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
|---|-----------------------------------|---|--|---|--|---|--|--|---------------------------|-------------|
| Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | One Time Adjustment | |
| <i>SPECIAL REVENUE</i> Office of the Professions | 7,194,305 | 47,264,520 (a) | 54,458,825 | 31,948,808 | 12,080,815 | 44,029,623 | 3,234,897 | 6,045,897 | 10,429,202 (b) | (2,811,000) |

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget

(b) A portion of this funding is earmarked for major multi-year IT projects such as E-Licensing and will require significant resources in the out years. The vendor has been selected for the E-licensing contract and projected costs are higher than planned

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|---------------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|---------------------------|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | One Time Adjustment |
| GENERAL FUND | | | | | | | | | | |
| Personal Service | 0 | 886,700 | 886,700 | 742,834 | 143,866 | 886,700 | 0 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 1,973,300 | 1,973,300 | 479,127 | 1,494,173 | 1,973,300 | 0 | 0 | 0 | 0 |
| Subtotal | 0 | 2,860,000 | 2,860,000 | 1,221,961 | 1,638,039 | 2,860,000 | 0 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | | |
| <i>October-September Programs (b)</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 45,000,000 | 0 | 45,000,000 | 45,000,000 | N/A | N/A | N/A | 0 |
| Fringe/Indirect Costs | N/A | N/A | 37,100,000 | 0 | 37,100,000 | 37,100,000 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 14,000,000 | 0 | 14,000,000 | 14,000,000 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 96,100,000 | 0 | 96,100,000 | 96,100,000 | N/A | N/A | N/A | 0 |
| <i>July-June Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 1,444,742 | 457,965 | 986,777 | 1,444,742 | N/A | N/A | N/A | 0 |
| Fringe/Indirect Costs | N/A | N/A | 1,162,124 | 0 | 1,162,124 | 1,162,124 | N/A | N/A | N/A | 0 |
| Nonpersonal Service | N/A | N/A | 1,830,259 | 4,673 | 1,825,586 | 1,830,259 | N/A | N/A | N/A | 0 |
| Subtotal | N/A | N/A | 4,437,125 | 462,638 | 3,974,487 | 4,437,125 | N/A | N/A | N/A | 0 |
| SPECIAL REVENUE | | | | | | | | | | |
| Workers' Compensation | 121,074 | 105,000 (f) | 226,074 | 98,255 | 6,745 | 105,000 | 0 | 0 | 121,074 | 0 |
| Social Security | 0 (a) | 535,599 | 535,599 | 191,798 | 343,801 | 535,599 | 0 | 0 | 0 | 0 |
| Proprietary - Supervision | 2,264,330 | 3,000,000 (g) | 5,264,330 | 2,116,221 | 1,454,655 | 3,570,876 | (570,876) (c) | 139,124 | 1,693,454 (d) | (710,000) |
| Proprietary - Tuition Reimbursement | 2,393,647 | 300,000 (h) | 2,693,647 | 223,187 | 276,813 | 500,000 | (200,000) (c) | 300,000 | 2,193,647 (e) | (500,000) |
| High School Equivalency (GED) | 958,981 | 225,000 | 1,183,981 | 0 | 655,000 | 655,000 | (430,000) (c) | 0 | 528,981 | (430,000) |

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time)

(b) The Vocational Rehabilitation Program has received an additional \$20 million in reallocation funds that will assist the program in maintaining operations and filling critical vacancies

(c) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations

(d) Some funds are earmarked for future technology enhancements

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing

(f) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget

(g) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget

(h) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF January 31, 2012
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | | |
|-----------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|------------|-------------|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 1/31/12 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | | |
| GENERAL FUND | | | | | | | | | | | |
| Personal Service | 0 | 26,114,606 | 26,114,606 | 15,603,236 | 10,511,370 | 26,114,606 | 0 | 0 | 0 | | |
| Nonpersonal Service | 0 | 18,426,394 | 18,426,394 | 5,344,025 | 22,082,369 | 27,426,394 | (9,000,000) (a) | (9,000,000) | (9,000,000) | | |
| Other Retirement Systems | 0 | 1,468,000 | 1,468,000 | 1,445,918 | 22,082 | 1,468,000 | 0 | 0 | 0 | | |
| Subtotal | 0 | 46,009,000 | 46,009,000 | 22,393,179 | 32,615,821 | 55,009,000 | (9,000,000) (a) | (9,000,000) | (9,000,000) | | |
| SPECIAL REVENUE | | | | | | | | | | | |
| All Accounts | Subtotal | 8,591,221 | 163,208,937 | 171,800,158 | 110,322,577 | 51,239,234 | 161,561,811 | 1,647,126 (b) | 8,761,725 | 10,238,347 | (7,114,599) |
| FEDERAL FUNDS | | | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | | | |
| Personal Service | N/A | N/A | 50,686,432 | 943,496 | 49,742,936 | 50,686,432 | N/A | N/A | N/A | 0 | |
| Fringe/Indirect Costs | N/A | N/A | 40,882,750 | 272,069 | 40,610,681 | 40,882,750 | N/A | N/A | N/A | 0 | |
| Nonpersonal Service | N/A | N/A | 19,159,746 | 12,499 | 19,147,247 | 19,159,746 | N/A | N/A | N/A | 0 | |
| Subtotal | N/A | N/A | 110,728,928 | 1,228,064 | 109,500,864 | 110,728,928 | N/A | N/A | N/A | 0 | |
| <i>July-June Programs</i> | | | | | | | | | | | |
| Personal Service | N/A | N/A | 36,436,807 | 11,264,935 | 25,171,872 | 36,436,807 | N/A | N/A | N/A | 0 | |
| Fringe/Indirect Costs | N/A | N/A | 24,034,717 | 1,525,409 | 22,509,308 | 24,034,717 | N/A | N/A | N/A | 0 | |
| Nonpersonal Service | N/A | N/A | 102,600,971 | 750,856 | 101,850,115 | 102,600,971 | N/A | N/A | N/A | 0 | |
| Subtotal | N/A | N/A | 163,072,495 | 13,541,200 | 149,531,295 | 163,072,495 | N/A | N/A | N/A | 0 | |
| GRAND TOTALS | | | | | | | | | | | |
| | N/A | N/A | 491,610,581 | 147,485,019 | 342,887,215 | 490,372,234 | N/A | N/A | N/A | | |

(a) This structural imbalance is the result of continued underfunding for the Tenured Teacher Hearing program

(b) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations