



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Valerie Grey
SUBJECT: State Education Department August 2011 Fiscal Report
DATE: September 6, 2011
AUTHORIZATION(S):

Executive Summary

Issues for Approval

The August Fiscal Report is presented for your review, discussion and acceptance. Also attached is a plan adjustment report which shows the projected receipt and spending of the \$1.5 million from the Fund for Public Schools and the Mayor's Fund to Advance New York City for the restoration of the January 2012 Regents exams.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The August Fiscal Report reflects actual expenditures through August 31, 2011 and projected expenditures through the lapse period ending June 30, 2012.

General Update

The Governor rescinded the 742 PEF layoffs that were announced by State agencies in July because a tentative collective bargaining agreement that includes wage and benefit concessions was reached. The Department had announced 14 PEF layoffs that would have been effective on July 22, 2011. PEF employees need to ratify

the collective bargaining agreement on September 27, 2011. CSEA employees already approved a collective bargaining contract similar to the PEF contract on August 15, 2011 and, therefore, no CSEA employees will be laid off.

Along with other concessions, the CSEA and PEF contracts include five days of furlough in 2011-12, three years of no general salary increases and an increase in the employees' share of health insurance premiums. The contracts also include protections against layoffs except for layoffs due to the closure or structuring of facilities, and material and unanticipated changes in the State's fiscal circumstances.

Account Update

The following accounts continue to have funding shortfalls:

- Tenured Teacher Hearing account - the program is now projected to have a cumulative deficit of \$9.0 million to \$9.5 million on March 31, 2012.
- Assessment account - \$8.0 million deficit being resolved through a number of actions including eliminating and postponing exams and various cost containment actions.
- Cultural Education Account – progress has been made; however, the account continues to carry a large accumulated deficit due to declining revenue.

Our Budget Coordination staff and I will continue to closely monitor the Department's accounts and ensure that required spending reductions are achieved.

Recommendation

I recommend that the Board of Regents accept the August 2011 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF August 31, 2011**

For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|-----------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 22,735,606 | 22,735,606 | 7,989,016 | 14,746,590 | 22,735,606 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 21,805,394 | 21,805,394 | 2,568,858 | 28,236,536 | 30,805,394 | (9,000,000) (a) | (9,000,000) | (9,000,000) |
| Other Retirement Systems | 0 | 1,468,000 | 1,468,000 | 148,837 | 1,319,163 | 1,468,000 | 0 | 0 | 0 |
| Subtotal | 0 | 46,009,000 | 46,009,000 | 10,706,711 | 44,302,289 | 55,009,000 | (9,000,000) (a) | (9,000,000) | (9,000,000) |
| SPECIAL REVENUE | | | | | | | | | |
| All Accounts | 8,591,221 | 163,183,937 | 171,775,158 | 49,184,967 | 112,351,844 | 161,536,811 | 1,647,126 (b) | 8,761,725 | 10,238,347 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 50,686,432 | 34,130,932 | 16,555,500 | 50,686,432 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 19,159,746 | 4,875,968 | 14,283,778 | 19,159,746 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 40,882,750 | 7,627,798 | 33,254,952 | 40,882,750 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 110,728,928 | 46,634,698 | 64,094,230 | 110,728,928 | N/A | N/A | N/A |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 31,353,424 | 1,099,593 | 30,253,831 | 31,353,424 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 58,176,083 | 0 | 58,176,083 | 58,176,083 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 22,742,675 | 0 | 22,742,675 | 22,742,675 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 112,272,182 | 1,099,593 | 111,172,589 | 112,272,182 | N/A | N/A | N/A |
| GRAND TOTALS | N/A | N/A | 440,785,268 | 107,625,969 | 331,920,952 | 439,546,921 | N/A | N/A | N/A |

(a) This structural imbalance is the result of continued underfunding for the Tenured Teacher Hearing program.

(b) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF August 31, 2011
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 886,700 | 886,700 | 345,708 | 540,992 | 886,700 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 1,973,300 | 1,973,300 | 1,294 | 1,972,006 | 1,973,300 | 0 | 0 | 0 |
| Subtotal | 0 | 2,860,000 | 2,860,000 | 347,002 | 2,512,998 | 2,860,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs (b)</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 45,000,000 | 30,494,976 | 14,505,024 | 45,000,000 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 14,000,000 | 4,045,934 | 9,954,066 | 14,000,000 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 37,100,000 | 6,709,743 | 30,390,257 | 37,100,000 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 96,100,000 | 41,250,653 | 54,849,347 | 96,100,000 | N/A | N/A | N/A |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 1,233,193 | 0 | 1,233,193 | 1,233,193 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 2,493,812 | 0 | 2,493,812 | 2,493,812 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 755,823 | 0 | 755,823 | 755,823 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 4,482,828 | 0 | 4,482,828 | 4,482,828 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| Workers' Compensation | 121,074 | 80,000 (f) | 201,074 | 82,584 | (2,584) | 80,000 | 0 | 0 | 121,074 |
| Social Security | 0 (a) | 535,599 | 535,599 | 89,287 | 446,312 | 535,599 | 0 | 0 | 0 |
| Proprietary - Supervision | 2,264,330 | 3,000,000 (g) | 5,264,330 | 926,146 | 2,644,730 | 3,570,876 | (570,876) (c) | 139,124 | 1,693,454 (d) |
| Proprietary - Tuition Reimbursement | 2,393,647 | 300,000 (h) | 2,693,647 | 9,843 | 490,157 | 500,000 | (200,000) (c) | 300,000 | 2,193,647 (e) |
| High School Equivalency (GED) | 958,981 | 225,000 | 1,183,981 | 0 | 655,000 | 655,000 | (430,000) (c) | 0 | 528,981 |

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) The Vocational Rehabilitation Program has received an additional \$22 million in reallocation funds that will assist the program in maintaining operations and filling critical vacancies.

(c) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(d) Some funds are earmarked for future technology enhancements.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(g) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(h) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

PROFESSIONS
FINANCIAL STATUS AS OF August 31, 2011
For State Fiscal Year 2011-12

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
|---|-----------------------------------|---|--|---|--|---|--|--|------------|
| Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End | |
| SPECIAL REVENUE Office of the Professions | 7,194,305 | 47,264,520 (a) | 54,458,825 | 13,139,076 | 30,890,547 | 44,029,623 | 3,234,897 | 6,045,897 | 10,429,202 |

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF August 31, 2011
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|--|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 2,704,906 | 2,704,906 | 1,094,911 | 1,609,995 | 2,704,906 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 280,994 | 280,994 | 61,972 | 219,022 | 280,994 | 0 | 0 | 0 |
| Tenured Teacher Hearings NPS | 0 | 3,653,100 | 3,653,100 | 1,216,070 | 11,437,030 | 12,653,100 | (9,000,000) | (9,000,000) (a) | (9,000,000) |
| Subtotal | 0 | 6,639,000 | 6,639,000 | 2,372,953 | 13,266,047 | 15,639,000 | (9,000,000) | (9,000,000) | (9,000,000) |
| FEDERAL FUNDS | | | | | | | | | |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 1,147,304 | 43,140 | 1,104,164 | 1,147,304 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 358,414 | 0 | 358,414 | 358,414 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 398,044 | 0 | 398,044 | 398,044 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 1,903,762 | 43,140 | 1,860,622 | 1,903,762 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| Office of Teacher Certification | 2,708,997 | 6,600,000 (b) | 9,308,997 | 2,052,464 | 4,598,621 | 6,651,085 | (51,085) (d) | 15 | 2,657,912 |
| Regents Accreditation of Teacher Education | 68,282 | 31,000 (c) | 99,282 | 247 | 49,753 | 50,000 | (19,000) (d) | 0 | 49,282 |

(a) This structural imbalance is the result of continued underfunding for the Tenured Teacher Hearing program which is beyond the Department's control.

(b) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$21,000 is anticipated against this account pursuant to the enacted State budget.

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF August 31, 2011
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 12,193,000 | 12,193,000 | 4,082,770 | 8,110,230 | 12,193,000 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 13,305,000 | 13,305,000 | 495,736 | 12,809,264 | 13,305,000 | 0 | 0 | 0 |
| Subtotal | 0 | 25,498,000 | 25,498,000 | 4,578,506 | 20,919,494 | 25,498,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 2,349,094 | 1,705,527 | 643,567 | 2,349,094 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 4,018,506 | 733,351 | 3,285,155 | 4,018,506 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 1,627,780 | 587,375 | 1,040,405 | 1,627,780 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 7,995,380 | 3,026,253 | 4,969,127 | 7,995,380 | N/A | N/A | N/A |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 24,374,696 | 1,056,453 | 23,318,243 | 24,374,696 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 54,991,357 | 0 | 54,991,357 | 54,991,357 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 21,588,808 | 0 | 21,588,808 | 21,588,808 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 100,954,861 | 1,056,453 | 99,898,408 | 100,954,861 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| State School for the Blind at Batavia | 0 (a) | 10,020,000 | 10,020,000 | 2,436,453 | 7,583,547 | 10,020,000 | 0 | 0 | 0 |
| State School for the Deaf at Rome | 0 (a) | 9,600,120 | 9,600,120 | 1,995,877 | 7,604,243 | 9,600,120 | 0 | 0 | 0 |
| Fiduciary (January Assessments) | 0 | 1,500,000 (b) | 1,500,000 | 0 | 1,500,000 | 1,500,000 | 0 | 0 | 0 |

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) This revenue is from the Fund for Public Schools and the Mayor's Fund to Advance New York City. It will be used to restore the January 2012 Regents exams.

CULTURAL EDUCATION
FINANCIAL STATUS AS OF August 31, 2011
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 398,000 | 398,000 | 164,906 | 233,094 | 398,000 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 144,000 | 144,000 | 51,200 | 92,800 | 144,000 | 0 | 0 | 0 |
| Subtotal | 0 | 542,000 | 542,000 | 216,106 | 325,894 | 542,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 3,337,338 | 1,930,429 | 1,406,909 | 3,337,338 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 1,141,240 | 96,683 | 1,044,557 | 1,141,240 | N/A | N/A | N/A |
| Mandated Costs | N/A | N/A | 2,154,970 | 330,680 | 1,824,290 | 2,154,970 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 6,633,548 | 2,357,792 | 4,275,756 | 6,633,548 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| Cultural Education Account | | | | | | | | | |
| Office of Cultural Education-Operations | (14,452,981) | 28,750,000 | 14,297,019 | 9,045,653 | 18,514,175 | 27,559,828 | 1,190,172 | 1,190,172 | (13,262,809) |
| Local Government Records | | | | | | | | | |
| Management Improvement Fund | 0 (a) | 3,704,980 (b) | 3,704,980 | 1,608,394 | 2,096,586 | 3,704,980 | 0 | 0 | 0 |
| Records Management Program | 1,654,778 | 1,700,000 | 3,354,778 | 723,191 | 904,169 | 1,627,360 | 72,640 | 72,640 | 1,727,418 |
| Cultural Resource Survey Account | 0 (c) | 9,882,195 | 9,882,195 | 1,659,327 | 8,222,868 | 9,882,195 | 0 | 0 | 0 |
| Education Museum Account | 3,691 | 3,100,000 | 3,103,691 | 400,626 | 2,573,284 | 2,973,910 | 126,090 | 126,090 | 129,781 |
| Education Archives Account | 183,459 | 15,000 | 198,459 | 1,291 | 74,349 | 75,640 | (60,640) (d) | 15,000 | 122,819 |
| Education Library Account | 127,434 | 65,000 | 192,434 | 3,631 | 102,869 | 106,500 | (41,500) (d) | 65,000 | 85,934 |
| Grants and Bequests | 483,265 | 173,523 | 656,788 | 167,785 | 475,292 | 643,077 | (469,554) (d) | 36,420 | 13,711 |
| Archives Partnership Trust | 128,526 (e) | 690,000 | 818,526 | 198,614 | 491,386 | 690,000 | 0 | 0 | 128,526 |
| Summer School for the Arts | 211,074 | 697,000 | 908,074 | 356,533 | 548,852 | 905,385 | (208,385) (d) | 697,000 | 2,689 |

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$822,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF August 31, 2011
For State Fiscal Year 2011-12

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/11 | 2011-2012 Projected Revenue | Cumulative Projected Revenue 2011-2012 | Actual Expenditures Through 8/31/11 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2011-2012 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/12 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 6,553,000 | 6,553,000 | 2,300,721 | 4,252,279 | 6,553,000 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 2,449,000 | 2,449,000 | 742,586 | 1,706,414 | 2,449,000 | 0 | 0 | 0 |
| Subtotal | 0 | 9,002,000 | 9,002,000 | 3,043,307 | 5,958,693 | 9,002,000 | 0 | 0 | 0 |
| SPECIAL REVENUE | | | | | | | | | |
| Cost Recovery Account | 436,107 | 18,750,000 | 19,186,107 | 8,575,887 | 10,137,846 | 18,713,733 | 36,267 | 36,267 | 472,374 |
| Automation and Printing (IT) | 4,106,252 | 16,500,000 | 20,606,252 | 5,712,058 | 11,749,842 | 17,461,900 | (961,900) (a) | 38,100 | 3,144,352 (b) |
| Subtotal | 4,542,359 | 35,250,000 | 39,792,359 | 14,287,945 | 21,887,688 | 36,175,633 | (925,633) | 74,367 | 3,616,726 |
| State Operations Total: | 4,542,359 | 44,252,000 | 48,794,359 | 17,331,252 | 27,846,381 | 45,177,633 | (925,633) | 74,367 | 3,616,726 |
| OTHER RETIREMENT SYSTEMS | | | | | | | | | |
| | 0 | 1,468,000 | 1,468,000 | 148,837 | 1,319,163 | 1,468,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 4,598,231 | 0 | 4,598,231 | 4,598,231 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 332,500 | 0 | 332,500 | 332,500 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 4,930,731 | 0 | 4,930,731 | 4,930,731 | N/A | N/A | N/A |

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(b) Funds earmarked for future critical IT projects. (State Aid Management System and the Statewide Financial System)

SED PLAN ADJUSTMENT REPORT
August 31, 2011

| | <u>Initial Projection</u> | <u>Revised Projection</u> | <u>Difference</u> | <u>Explanation</u> |
|---|-------------------------------|-------------------------------|-------------------|--|
| SPECIAL REVENUE | | | | |
| <u>Office of P-12 Education</u> | | | | |
| Fiduciary (January Assessments) Projected Revenue & Total Expenditures Actual and Projected | \$0 | \$1,500,000 | \$1,500,000 | Reflects the receipt and spending of the \$1.5 million from the Fund for Public Schools and the Mayor's Fund to Advance New York City for the restoration of the January 2012 Regents exams. |
| | | Total Changes | \$1,500,000 | |